



Valiant Strategy 2025–2029

valiant

Valiant to focus even more on simplicity and profitability

- Emphasise simplicity in client experience
- Earnings diversification with focus on (non-capital-intensive) growth markets
 - Expansion of advisory service in asset accumulation and pension provision
 - Expansion of SME business
 - Expansion of financial services in partner business
- Creation of added value for shareholders through increased profitability
- Employee development
- Promotion of sustainability

Past strategy periods laid the foundation for our new strategy

Valiant has developed from a regional bank into a nationwide financial services provider for private clients and SMEs.

2016–2024, investments of CHF 100 million in:

- Expansion with 21 new branches and 185 extra client advisors in key economic regions
- Digitalisation in all channels with focus on mobile channel
- Further development of offering



Foundation laid for
further growth and
scalability

The mission statement is the basis for simplicity and growth in profitability

Vision

- Valiant makes financial life as simple as possible

Mission

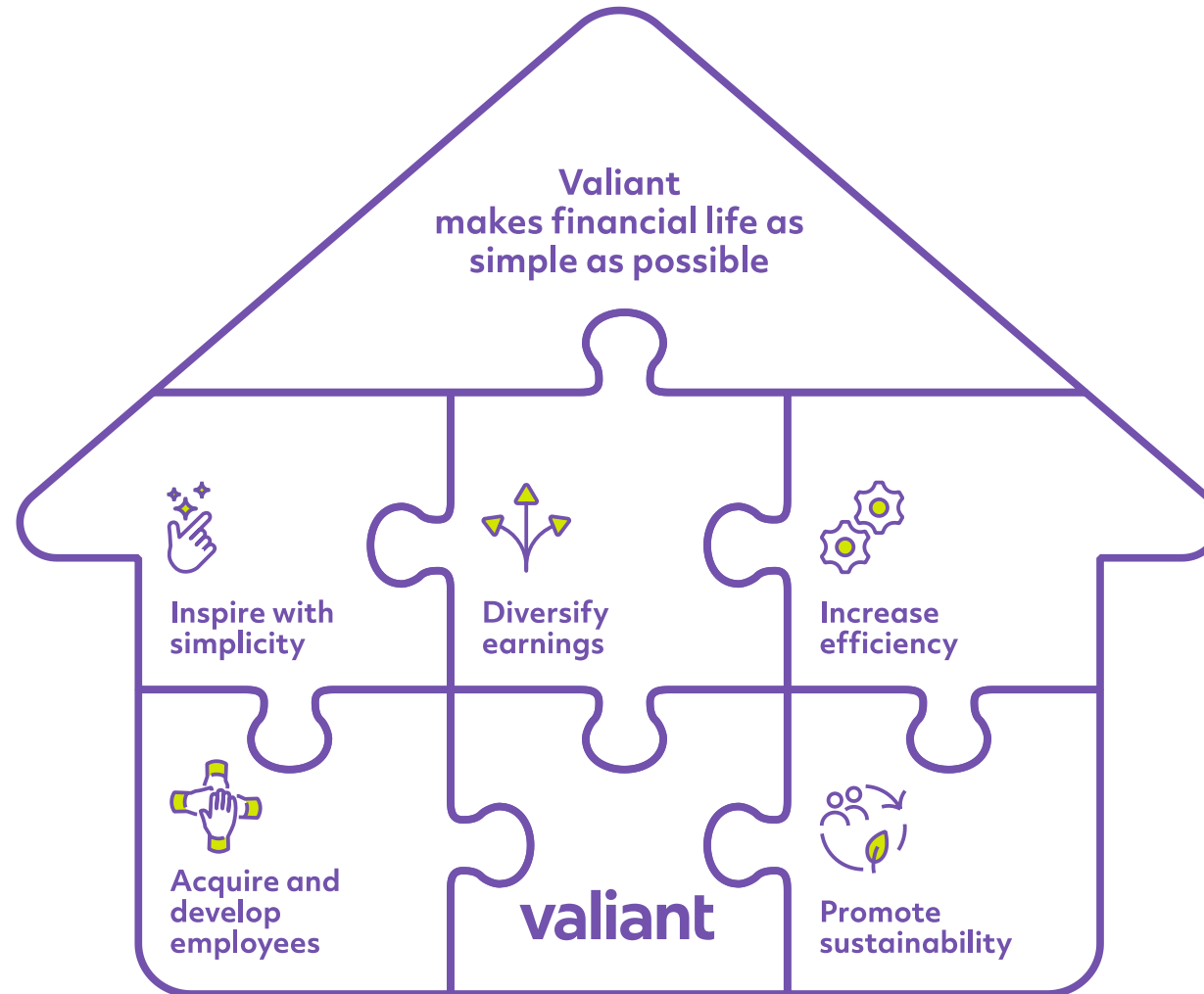
- Independent financial services provider operating exclusively in Switzerland for individuals and SMEs
- Even balance between profit, growth and risk
- Security thanks to a solid equity capital base
- Creation of financial added value
- Attractive employer
- Responsible and sustainable

The vision and the five strategic thrusts

Vision

Valiant
makes financial life as
simple as possible

Strategic
thrusts



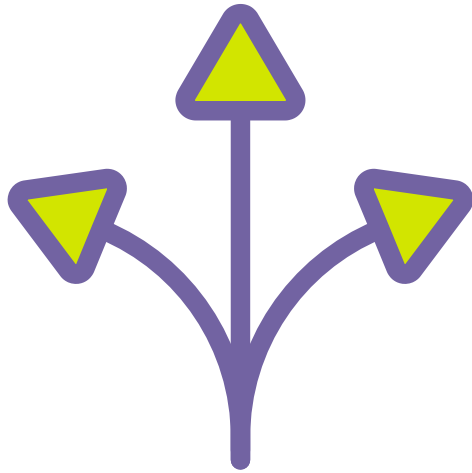


Inspire with simplicity

Orientation of key elements
towards simplicity:

- Advisory model
- Channels
- Products and prices
- Means of communication

→ **Significant expansion of client base**

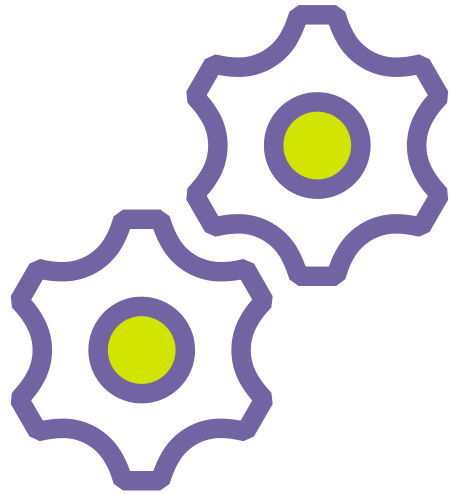


Diversify earnings

Increase income in non-capital-intensive growth markets

- Expansion of advisory service in asset accumulation and pension provision for private clients
- Expansion of position as SME bank
- Expansion of financial services in partner business

→ **Broader-based earnings**

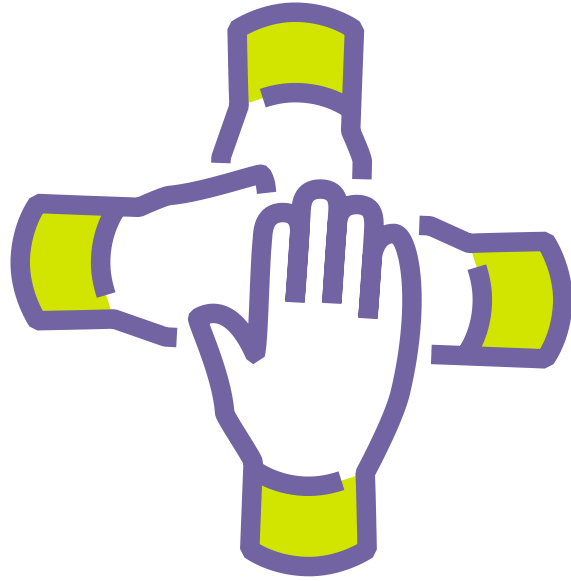


Increase efficiency

- Lean, consistent processes
- Increase degree of automation

→ Increase profitability

→ Secure future scope for action



Acquire and develop employees

- Orient corporate culture towards strategic goals
- Train employees in providing holistic and comprehensive client advice
- Improve individual development opportunities

→ **Employees play a key role in implementing the strategy**



Promote sustainability

CO₂ emissions

- Orient goals towards the Paris Agreement and Swiss climate goals
- Gradual reduction of CO₂ emissions

Equal treatment of employees

- Increase share of women in management
- Compatibility of job and family
- Maintain equal pay

→ **Valiant assumes responsibility for people and the environment**

→ **Maintain or improve key ESG ratings**

Financial goals

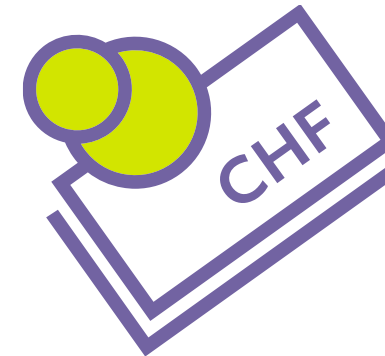
Growth	Loans	> 2% p.a.
	Commission business and services	> 5% p.a.
Capital strength	CET1 capital ratio	15 – 17%
Profitability	Cost/income ratio (before depreciation)	< 55%
	RoE	> 7%
Dividend	Dividend	growing annually
	Payout ratio	> 50%

Summary

- Simplicity remains fundamental
- Expansion of client base
- Earnings diversification through development of asset accumulation, pension provision and SME business
- Increase in efficiency
- Clear sustainability strategy
- Employee development



Higher
profitability



Annual dividend
growth